

ROUTT COUNTY BOARD OF COUNTY COMMISSIONERS

Timothy V. Corrigan
District I

Douglas B. Monger
District II

M. Elizabeth Melton
District III

Commissioners' Daily COVID-19 Agenda

April 1, 2020

LIVE AUDIO WILL BE AVAILABLE BY CALLING 1 (669) 900-6833. MEETING ID: 522 308 0487

- 1. 10:30 A.M. DISCUSS AND REVIEW THE IMPACT OF COVID 19 ON 2020 GOVERNMENTAL ACTIVITIES MAJOR REVENUES AND AVAILABLE RESERVES**

Presenter: Dan Strnad, Accounting

Documents:

[4.1.2020 COVID 19 PROJECTED IMPACT TO 2020 MAJOR GOVERNMENTAL REVENUES COMMUNICATION FORM_.PDF](#)
[COVID 19 2020 REVENUE FORECAST AND RESERVES .PDF](#)

- 2. 11:00 A.M. COVID-19 WORK SESSION**
- 3. 1:00 P.M. MEETING ADJOURNED**

LIVE AUDIO WILL BE AVAILABLE BY CALLING 1 (669) 900 6833.
MEETING ID: 522 308 0487

All programs, services and activities of Routt County are operated in compliance with the Americans with Disabilities Act. If you need a special accommodation as a result of a disability, please call the Commissioners Office at (970) 879-0108 to assure that we can meet your needs. Please notify us of your request as soon as possible prior to the scheduled event. Routt County uses the Relay Colorado service. Dial 711 or TDD (970) 870-5444.



ROUTT COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA COMMUNICATION FORM

ITEM DATE: 4.1.2020

ITEM TIME: 10:30 AM

FROM:	Dan Strnad, Accounting
TODAY'S DATE:	3.31.2020
AGENDA TITLE:	Discuss and Review the Impact of COVID 19 on 2020 Governmental Activities Major Revenues and Available Reserves
CHECK ONE THAT APPLIES TO YOUR ITEM:	
<input type="checkbox"/> ACTION ITEM	
<input type="checkbox"/> DIRECTION	
<input checked="" type="checkbox"/> INFORMATION	
I. DESCRIBE THE REQUEST OR ISSUE:	
	Discuss and Review the Impact of COVID 19 on 2020 Governmental Activities Major Revenues and Available Reserves
II. RECOMMENDED ACTION (<i>motion</i>):	
	None
III. DESCRIBE FISCAL IMPACTS (VARIATION TO BUDGET):	
PROPOSED REVENUE (<i>if applicable</i>):	NA
CURRENT BUDGETED AMOUNT:	
PROPOSED EXPENDITURE:	
FUNDING SOURCE:	
SUPPLEMENTAL BUDGET NEEDED:	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
IV. IMPACTS OF A REGIONAL NATURE OR ON OTHER JURISDICTIONS (IDENTIFY ANY COMMUNICATIONS ON THIS ITEM):	
	NA
V. BACKGROUND INFORMATION:	
	To be presented in meeting
VI. LEGAL ISSUES:	
	None
VII. CONFLICTS OR ENVIRONMENTAL ISSUES:	
	None
VIII. SUMMARY AND OTHER OPTIONS:	
	To be presented in meeting
IX. LIST OF ATTACHMENTS:	
	To be presented in meeting

COVID 19 Projected Governmental Activities Major Revenues

	2020 Budgeted Property Tax	% Increase Decrease	\$ Actual Projected	\$ Increase (Decrease)
Property tax	16,850,400	-3%	16,328,187	(522,213)
Sales Tax	7,006,080	-17%	5,815,046	(1,191,034)
Specific Ownership Tax	1,256,620	-10%	1,130,958	(125,662)
Auto Use	609,700	-30%	426,790	(182,910)
HUTF	3,429,847	-21%	2,700,000	(729,847)
Treasurer Fees	565,000	-3%	548,050	(16,950)
Building Use Tax	500,000	-35%	325,000	(175,000)
E 911 Fee	432,000	-5%	410,400	(21,600)
Clerk Fee	364,800	-37%	229,824	(134,976)
Motor Vehicle Fee	373,400	-12%	329,483	(43,917)
Interest Revenue	800,505	-27%	585,000	(215,505)
FML, PILT, Forest	1,872,935	0%	1,872,935	0
Severance Tax	600,000	0%	180,000	(420,000)
Total	34,661,287	-11%	30,881,674	(3,779,614)

Routt County Governmental Activities Major Revenues

Month	2020	%	\$	\$	2020	%	\$	\$
	Budgeted Property Tax	Increase Decrease	Actual Projected	Increase (Decrease)	Budgeted Sales Tax	Increase Decrease	Actual Projected	Increase (Decrease)
January	333,647	114.70%	716,348	382,702	677,258	24.88%	845,766	168,508
February	3,405,561	41.76%	4,827,608	1,422,047	800,749	25.00%	1,000,936	200,187
March	2,493,813	-17.75%	2,051,213	(442,599)	736,814	-37.50%	460,508	(276,305)
April	4,036,035	-17.75%	3,319,723	(716,312)	351,343	-26.79%	257,230	(94,113)
May	2,822,863	-17.75%	2,321,864	(500,999)	390,625	-26.79%	285,989	(104,636)
June	2,804,161	-17.75%	2,306,481	(497,680)	549,365	-26.79%	402,208	(147,157)
July	510,820	-17.75%	420,160	(90,660)	655,989	-26.79%	480,271	(175,718)
August	171,495	-17.75%	141,058	(30,437)	573,401	-26.79%	419,805	(153,596)
September	61,424	-17.75%	50,522	(10,901)	539,317	-26.79%	394,852	(144,466)
October	83,541	-17.75%	68,714	(14,827)	459,022	-26.79%	336,064	(122,957)
November	116,579	-17.75%	95,888	(20,690)	451,807	-26.79%	330,782	(121,024)
December	10,463	-17.75%	8,606	(1,857)	820,391	-26.79%	600,635	(219,756)
Total	16,850,400	-3.10%	16,328,187	(522,213)	7,006,080	-17.00%	5,815,046	(1,191,034)

Historical Revenue Collections 2002 - 2019

Year	Annual	%	\$	Annual	%	\$
	Property Tax	Increase Decrease	Increase Decrease	Sales Tax	Increase Decrease	Increase Decrease
2002	8,252,636	0%		3,631,544		
2003	8,919,479	8%	666,843	3,633,798	0%	2,254
2004	9,337,666	5%	418,187	3,916,122	8%	282,324
2005	9,768,250	5%	430,584	4,148,549	6%	232,427
2006	11,402,023	17%	1,633,773	4,744,626	14%	596,077
2007	12,275,924	8%	873,901	5,105,086	8%	360,460
2008	13,597,299	11%	1,321,375	4,993,736	-2%	(111,350)
2009	14,715,065	8%	1,117,766	4,081,182	-18%	(912,553) (1,129,344)
2010	15,780,402	7%	1,065,337	3,975,742	-3%	(105,440) -22%
2011	16,333,948	4%	553,546	4,228,661	6%	252,919
2012	16,420,757	1%	86,809	4,310,389	2%	81,729
2013	16,403,409	0%	(17,348)	4,672,179	8%	361,789
2014	16,510,535	1%	107,126	5,029,669	8%	357,490
2015	17,081,043	3%	570,508	5,329,621	6%	299,952
2016	17,562,678	3%	481,635	5,743,667	8%	414,046
2017	18,083,439	3%	520,761	5,890,158	3%	146,491
2018	18,926,318	5%	842,879	6,695,612	14%	805,454
2019	19,619,421	4%	693,103	7,477,025	12%	781,413

Tax Year	Budget Year	Valuation
2019	2020	6.30.18
2020	2021	6.30.18
2021	2022	6.30.20 3.5 months of no sales

2019 Assessment Year Budget Year 2020

2020 Non Assessment Year Budget Year 2021

Inflation 0% New Construction ?

2021 Assessment Year Budget Year 2022

TABOR Tax Credit as of 1.1.2020 12.88%

From 2010 to 2015 Assessed valuation decreased 31%

Routt C

Month	Budgeted	%	\$	\$	2020	%	\$	\$
	Specific Ownership	Increase Decrease	Actual Projected	Increase (Decrease)	Auto Use	Increase Decrease	Actual Projected	Increase (Decrease)
January	103,839	-6.88%	96,699	(7,140)	46,610	11.85%	52,133	5,523
February	94,171	-22.56%	72,927	(21,245)	38,647	-1.02%	38,253	(393)
March	102,381	-9.19%	92,973	(9,408)	44,239	-35.86%	28,377	(15,862)
April	108,073	-9.19%	98,142	(9,931)	44,760	-35.86%	28,712	(16,049)
May	120,767	-9.19%	109,670	(11,097)	52,162	-35.86%	33,459	(18,703)
June	110,818	-9.19%	100,634	(10,183)	58,005	-35.86%	37,207	(20,798)
July	100,285	-9.19%	91,069	(9,215)	56,228	-35.86%	36,068	(20,161)
August	108,561	-9.19%	98,585	(9,976)	56,722	-35.86%	36,384	(20,338)
September	106,646	-9.19%	96,846	(9,800)	56,009	-35.86%	35,927	(20,082)
October	110,268	-9.19%	100,135	(10,133)	57,605	-35.86%	36,951	(20,654)
November	95,038	-9.19%	86,305	(8,733)	46,437	-35.86%	29,787	(16,650)
December	95,774	-9.19%	86,973	(8,801)	52,276	-35.86%	33,532	(18,744)
Total	1,256,620	-10.00%	1,130,958	(125,662)	609,700	-30.00%	426,790	(182,910)

Historical R

Year	Annual	%	\$		Annual	%	\$
	Specific Ownership	Increase Decrease	Increase Decrease		Auto Use	Increase Decrease	Increase Decrease
2002					424,474		
2003					391,735	-8%	(32,739)
2004	818,437	0%	0		393,772	1%	2,037
2005	845,874	3%	27,437		419,774	7%	26,002
2006	883,555	4%	37,681		480,294	14%	60,520
2007	924,471	5%	40,916		504,555	5%	24,261
2008	836,591	-10%	(87,880)		484,447	-4%	(20,108)
2009	747,167	-11%	(89,424)		343,384	-29%	(141,063)
2010	719,808	-4%	(27,359)	(275,799)	274,918	-20%	(68,466)
2011	648,672	-10%	(71,136)	-30%	334,111	22%	59,193
2012	777,325	20%	128,653		376,428	13%	42,317
2013	854,552	10%	77,227		392,192	4%	15,764
2014	959,334	12%	104,782		449,604	15%	57,412
2015	1,070,268	12%	110,934		521,482	16%	71,878
2016	1,086,382	2%	16,114		525,588	1%	4,106
2017	1,269,266	17%	182,884		653,143	24%	127,555
2018	1,273,997	0%	4,730		655,878	0%	2,735
2019	1,270,625	0%	(3,372)		637,507	-3%	(18,371)

Tax Year

2019
2020
2021

2019 Asses:

2020 Non A

2021 Asses:

TABOR Tax

From 2010 t

Routt C

Month	2020	%	\$	\$	Budgeted	%	\$	\$
	Budgeted HUTF	Increase Decrease	Actual Projected	Increase (Decrease)	Treasurer Fees	Increase Decrease	Actual Projected	Increase (Decrease)
January	273,539	-10.65%	244,406	(29,133)	10,500	152.46%	26,507	16,007
February	227,444	8.01%	245,674	18,230	113,288	70.67%	193,350	80,062
March	272,164	-24.55%	205,357	(66,808)	81,902	-25.62%	60,922	(20,980)
April	286,050	-24.55%	215,834	(70,216)	141,409	-25.62%	105,186	(36,223)
May	251,064	-24.55%	189,436	(61,628)	87,272	-25.62%	64,917	(22,355)
June	277,744	-24.55%	209,566	(68,177)	83,991	-25.62%	62,476	(21,515)
July	468,210	-24.55%	353,279	(114,931)	17,415	-25.62%	12,954	(4,461)
August	389,240	-24.55%	293,694	(95,546)	6,420	-25.62%	4,776	(1,645)
September	376,937	-24.55%	284,411	(92,526)	3,758	-25.62%	2,795	(963)
October	309,593	-24.55%	233,598	(75,995)	2,709	-25.62%	2,015	(694)
November	73,881	-24.55%	55,746	(18,135)	13,202	-25.62%	9,820	(3,382)
December	223,980	-24.55%	169,000	(54,980)	3,133	-25.62%	2,331	(803)
Total	3,429,847	-21.28%	2,700,000	(729,847)	565,000	-3.00%	548,050	(16,950)

Historical R

Year	Annual HUTF	% Increase Decrease	\$ Increase Decrease		Annual Treasurer Fees	% Increase Decrease	\$ Increase Decrease
2002	2,229,687						
2003	2,293,524	3%	63,837				
2004	2,294,285	0%	761		228,605	0%	0
2005	2,262,924	-1%	(31,362)		244,205	7%	15,600
2006	2,348,640	4%	85,716		307,000	26%	62,795
2007	2,471,384	5%	122,744		343,055	12%	36,055
2008	2,420,998	-2%	(50,385)		419,843	22%	76,788
2009	2,404,118	-1%	(16,880)	(67,265)	447,658	7%	27,815
2010	2,741,197	14%	337,079	-3%	499,552	12%	51,894
2011	2,758,478	1%	17,281	FASTER	561,570	12%	62,018
2012	2,770,078	0%	11,600		537,286	-4%	(24,284)
2013	2,788,167	1%	18,089		546,861	2%	9,575
2014	2,862,517	3%	74,350		487,894	-11%	(58,967)
2015	2,991,519	5%	129,002		475,461	-3%	(12,433)
2016	3,022,577	1%	31,058		486,053	2%	10,592
2017	3,100,029	3%	77,452		509,499	5%	23,446
2018	3,545,399	14%	445,370		513,738	1%	4,239
2019	3,773,249	6%	227,850		560,391	9%	46,652

Tax Year

2019
2020
2021

2019 Asses:
2020 Non A

2021 Asses:

TABOR Tax

From 2010 t

Routt C

Month	Budgeted	%	\$	\$	Budgeted	%	\$	\$
	Building Use Tax	Increase Decrease	Actual Projected	Increase (Decrease)	E911 Fee	Increase Decrease	Actual Projected	Increase (Decrease)
January	7,405	62.99%	12,069	4,664	35,812	-0.73%	35,551	(261)
February	13,029	161.95%	34,130	21,101	34,854	-5.39%	32,976	(1,877)
March	26,239	-41.86%	15,254	(10,985)	37,452	-5.39%	35,435	(2,017)
April	49,408	-41.86%	28,724	(20,684)	34,088	-5.39%	32,252	(1,836)
May	61,783	-41.86%	35,918	(25,865)	35,213	-5.39%	33,316	(1,897)
June	64,304	-41.86%	37,384	(26,920)	38,032	-5.39%	35,983	(2,048)
July	56,600	-41.86%	32,905	(23,695)	34,817	-5.39%	32,941	(1,875)
August	66,686	-41.86%	38,769	(27,917)	34,893	-5.39%	33,014	(1,879)
September	51,839	-41.86%	30,137	(21,702)	38,543	-5.39%	36,467	(2,076)
October	63,763	-41.86%	37,069	(26,694)	34,681	-5.39%	32,813	(1,868)
November	24,041	-41.86%	13,977	(10,065)	34,569	-5.39%	32,707	(1,862)
December	14,902	-41.86%	8,664	(6,239)	39,047	-5.39%	36,943	(2,103)
Total	500,000	-35.00%	325,000	(175,000)	432,000	-5.00%	410,400	(21,600)

Historical R

Year	Annual	%	\$	Annual	%	\$
	Building Use Tax	Increase Decrease	Increase Decrease	E911 Fee	Increase Decrease	Increase Decrease
2002	406,369			163,988		
2003	533,301	31%	126,932	175,907	7%	11,919
2004	641,468	20%	108,167	266,727	52%	90,820
2005	827,775	29%	186,307	266,727	0%	0
2006	974,274	18%	146,499	271,989	2%	5,262
2007	1,541,175	58%	566,901	496,547	83%	224,558
2008	861,548	-44%	(679,627)	515,255	4%	18,708
2009	291,855	-66%	(569,693)	505,516	-2%	(9,739)
2010	234,843	-20%	(57,012)	480,968	-5%	(24,548)
2011	294,739	26%	59,896	469,118	-2%	(11,850)
2012	278,648	-5%	(16,091)	462,057	-2%	(7,061)
2013	331,503	19%	52,855	453,380	-2%	(8,677)
2014	505,600	53%	174,097	451,755	0%	(1,625)
2015	440,613	-13%	(64,987)	449,922	0%	(1,833)
2016	564,045	28%	123,432	443,331	-1%	(6,591)
2017	799,127	42%	235,082	430,232	-3%	(13,099)
2018	680,379	-15%	(118,748)	446,263	4%	16,031
2019	825,788	21%	145,409	440,055	-1%	(6,207)

Tax Year	500,000	2020 Budget
2019	235,000	Prior amount budgeted
2020		
2021	265,000	2020 Budgeted Capital Committed Reserve

2019 Asses:	325,000	2020 Projected
2020 Non A	235,000	Prior amount budgeted

2021 Asses:	90,000	2020 Projected Capital Committed Reserve
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TABOR Tax

From 2010 t

Routt C

Month	Budgeted	%	\$	\$	Budgeted	%	\$	\$
	Clerk Fee	Increase Decrease	Actual Projected	Increase (Decrease)	Motor Vehicle	Increase Decrease	Actual Projected	Increase (Decrease)
January	25,691	9.31%	28,082	2,391	27,464	9.51%	30,076	2,611
February	23,617	5.00%	24,798	1,181	23,326	-5.84%	21,964	(1,363)
March	29,092	-43.91%	16,316	(12,776)	27,502	-14.00%	23,651	(3,850)
April	30,694	-43.91%	17,215	(13,479)	28,665	-14.00%	24,652	(4,013)
May	32,326	-43.91%	18,130	(14,196)	33,161	-14.00%	28,519	(4,643)
June	32,032	-43.91%	17,965	(14,067)	36,463	-14.00%	31,358	(5,105)
July	32,839	-43.91%	18,418	(14,421)	36,023	-14.00%	30,979	(5,043)
August	33,494	-43.91%	18,785	(14,709)	35,633	-14.00%	30,644	(4,989)
September	31,604	-43.91%	17,725	(13,879)	33,340	-14.00%	28,673	(4,668)
October	32,328	-43.91%	18,131	(14,197)	34,677	-14.00%	29,822	(4,855)
November	29,102	-43.91%	16,322	(12,780)	27,819	-14.00%	23,924	(3,895)
December	31,982	-43.91%	17,937	(14,045)	29,327	-14.00%	25,221	(4,106)
Total	364,800	-37.00%	229,824	(134,976)	373,400	-11.76%	329,483	(43,917)

Historical R

Year	Annual	%	\$	Annual	%	\$
	Clerk Fee	Increase Decrease	Increase Decrease	Motor Vehicle	Increase Decrease	Increase Decrease
2002	476,676			224,006		
2003	591,106	24%	114,431	212,759	-5%	(11,247)
2004	503,599	-15%	(87,507)	220,161	3%	7,402
2005	569,928	13%	66,330	231,225	5%	11,064
2006	582,628	2%	12,700	246,295	7%	15,070
2007	643,456	10%	60,828	271,987	10%	25,692
2008	405,398	-37%	(238,058)	315,055	16%	43,068
2009	395,873	-2%	(9,525)	296,019	-6%	(19,036)
2010	412,380	4%	16,507	269,423	-9%	(26,596)
2011	460,468	12%	48,088	273,775	2%	4,352
2012	452,863	-2%	(7,605)	279,705	2%	5,930
2013	432,884	-4%	(19,979)	295,707	6%	16,002
2014	360,863	-17%	(72,021)	311,520	5%	15,813
2015	384,571	7%	23,708	323,665	4%	12,145
2016	383,996	0%	(575)	327,535	1%	3,870
2017	384,281	0%	285	353,524	8%	25,989
2018	370,654	-4%	(13,627)	362,349	2%	8,825
2019	392,820	6%	22,165	390,495	8%	36,971

Tax Year

2019
2020
2021

2019 Asses:

2020 Non A

2021 Asses:

TABOR Tax

From 2010 t

Routt C

Month	Budgeted	%	\$	\$	Budgeted	%	\$	\$
	Interest Revenue	Increase Decrease	Actual Projected	Increase (Decrease)	FML, PILT Forest	Increase Decrease	Actual Projected	Increase (Decrease)
January	74,273	18.02%	87,655	13,382	0	0.00%	-	0
February	60,677	-31.52%	41,553	(19,124)	0	0.00%	-	0
March	69,618	-31.52%	47,676	(21,942)	0	0.00%	-	0
April	80,632	-31.52%	55,219	(25,413)	0	0.00%	-	0
May	99,425	-31.52%	68,089	(31,336)	0	0.00%	-	0
June	76,835	-31.52%	52,619	(24,216)	1,833,020	0.00%	1,833,020	0
July	82,280	-31.52%	56,348	(25,932)	0	0.00%	-	0
August	93,572	-31.52%	64,081	(29,491)	0	0.00%	-	0
September	73,167	-31.52%	50,107	(23,060)	39,915	0.00%	39,915	0
October	87,243	-31.52%	59,747	(27,497)	0	0.00%	-	0
November	87,249	-31.52%	59,751	(27,498)	0	0.00%	-	0
December	(84,467)	-31.52%	(57,845)	26,621	0	0.00%	-	0
Total	800,505	-26.92%	585,000	(215,505)	1,872,935		1,872,935	0

Historical R

Year	Annual	%	\$		Annual	%	\$
	Interest Revenue	Increase Decrease	Increase Decrease		FML, PILT Forest	Increase Decrease	Increase Decrease
2002					1,160,289		
2003					901,664	-22%	(258,626)
2004	366,136	0%	0		952,435	6%	50,771
2005	778,420	113%	412,284		1,054,526	11%	102,091
2006	2,149,568	176%	1,371,148		1,126,584	7%	72,058
2007	1,887,288	-12%	(262,280)		1,075,273	-5%	(51,311)
2008	1,252,144	-34%	(635,144)		739,383	-31%	(335,890)
2009	325,540	-74%	(926,604)		1,143,853	55%	404,470
2010	239,572	-26%	(85,968)	(1,949,937)	1,746,243	53%	602,390
2011	199,631	-17%	(39,941)	-91%	1,492,215	-15%	(254,028)
2012	123,635	-38%	(75,996)		1,586,298	6%	94,083
2013	62,399	-50%	(61,236)		1,588,545	0%	2,247
2014	58,849	-6%	(3,550)		1,692,006	7%	103,461
2015	77,820	32%	18,971		2,000,202	18%	308,196
2016	262,641	237%	184,821		1,694,094	-15%	(306,108)
2017	285,773	9%	23,132		1,540,845	-9%	(153,249)
2018	608,421	113%	322,648		1,655,827	7%	114,982
2019	1,236,065	103%	627,644		1,834,294	11%	178,467

Tax Year

2019
2020
2021

2021 Budget and Forward is budgeted at 65%

2019 Asses:
2020 Non A

2021 Asses:

TABOR Tax

From 2010 t

Routt C

Month	Budgeted Severance Tax	% Increase Decrease	\$ Actual Projected	\$ Increase (Decrease)
January	-	0.00%	-	0
February	-	0.00%	-	0
March	-	0.00%	-	0
April	-	0.00%	-	0
May	-	0.00%	-	0
June	-	0.00%	-	0
July	-	0.00%	-	0
August	-	0.00%	-	0
September	600,000	-70.00%	180,000	(420,000)
October	-	0.00%	-	0
November	-	0.00%	-	0
December	-	0.00%	-	0
Total	600,000		180,000	(420,000)

	Budgeted Total Revenues	% Increase Decrease	\$ Actual Projected	\$ Increase (Decrease)
	1,616,037	35%	2,175,291	559,254
	4,835,363	35%	6,534,170	1,698,806
	3,921,215	-23%	3,037,684	(883,531)
	5,191,159	-19%	4,182,889	(1,008,270)
	3,986,662	-20%	3,189,308	(797,354)
	5,964,769	-14%	5,126,903	(837,867)
	2,051,505	-24%	1,565,392	(486,113)
	1,570,117	-25%	1,179,595	(390,522)
	2,012,498	-38%	1,248,376	(764,122)
	1,275,430	-25%	955,060	(320,370)
	999,723	-24%	755,009	(244,715)
	1,236,809	-25%	931,998	(304,811)
Total	34,661,287	-10.90%	30,881,674	(3,779,614)

Historical R

Year	Annual Severance Tax	% Increase Decrease	\$ Increase Decrease	Annual Total Revenues	% Increase Decrease	\$ Increase Decrease
2002				16,969,669		
2003	8,419	#DIV/0!	8,419	17,661,692	4%	692,023
2004	11,939	42%	3,520	19,951,352	13%	2,289,659
2005	31,435	163%	19,496	21,449,611	8%	1,498,260
2006	41,927	33%	10,492	25,559,403	19%	4,109,791
2007	21,817	-48%	(20,110)	27,562,017	8%	2,002,614
2008	43,409	99%	21,592	26,885,106	-2%	(676,911)
2009	957,244	2105%	913,835	26,654,474	-1%	(230,632)
2010	263,797	-72%	(693,447)	27,638,845	4%	984,371
2011	528,106	100%	264,309	28,583,492	3%	944,647
2012	617,702	17%	89,596	28,993,171	1%	409,680
2013	549,615	-11%	(68,087)	29,371,393	1%	378,221
2014	951,783	73%	402,168	30,631,929	4%	1,260,537
2015	1,052,376	11%	100,593	32,198,563	5%	1,566,634
2016	275,655	-74%	(776,721)	32,378,242	1%	179,679
2017	213,700	-22%	(61,955)	33,513,016	4%	1,134,774
2018	372,578	74%	158,878	36,107,412	8%	2,594,397
2019	724,288	94%	351,710	39,182,023	9%	3,074,611

Tax Year 3.30.2020 \$20 per Barrel
 2019
 2020 600,000 2020 Budget
 2021 45,000 Prior amount budgeted

2019 Asses: 555,000 2020 Budgeted Capital Committed Reserve

2020 Non A

180,000 2020 Projected
 2021 Asses: 45,000 Prior amount budgeted

TABOR Tax 135,000 2020 Projected Capital Committed Reserve

From 2010 t

COVID 19 2020 Governmental Activity Reserve Opportunities

Reserve	Projected 12.31.19	Budget 12.31.20	Projected 2020
Governmental Activities Reserves Created from Closing Books			?
2019 Governmental Activities reserves created from closing books will be available approximately 4.15.2020 to 4.30.2020.			
General Fund 10% Committed Reserve Balance	2,107,830	2,315,400	1,050,000
Option - Lower the General Fund Committed Reserve Balance from 10% to 5%. In order to accomplish the change to 5% a resolution would need to be approved by the Board.			
TABOR Reserve	1,229,090	1,244,710	1,200,000
The TABOR reserve is currently funded with reserves. Several governmental entities have funded the reserve with capital, thereby freeing up reserves. In order to accomplish the change in funding a resolution would need to be approved			
General Fund Capital Committed Reserve			
Severance Tax	-	555,000	135,000
Building Use Tax	-	265,000	90,000
Health Insurance Pool	-	2,450,000	3,150,000
PILT			
For 2021 and forward PILT was budgeted at 65% of the 2020 Budget. The Feds have funded PILT 100% since 2009. Potential to remove the 35% decrease in the 2021 budget and future years.			
Total			5,625,000