

# Workforce Update: Routt County

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Northwest Workforce Area

Colorado Department of Labor & Employment

# Workforce System Primer

- CO has 10 federal workforce areas, mostly run by large counties
- 1 workforce area is the Rural Consortium, 51 rural counties, broken into sub-regions
- Workforce area must, by law, have a governance board
- Sub-areas may have boards, Northwest (Grand, Jackson, Routt, Moffat & Rio Blanco) dissolved the board late 2018
- LEOs previously participated on the sub-area board
- Annual updates
- Consortium Board Membership

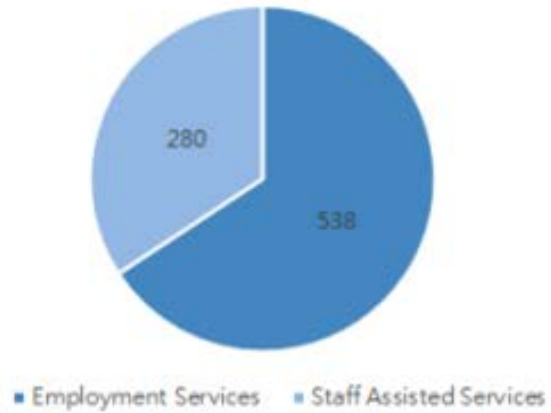
# Workforce System Primer, Cont'd

- State Department of Labor and Employment
- Focus on ensuring:
  - ◆ Job-seekers have access to meaningful employment
  - ◆ Business can attract the talent they need
- Services include:
  - ◆ Job search, job preparation, resume writing, assessments, etc.
  - ◆ Training and intensive job coaching for those eligible
  - ◆ Business services
- System sustains persistent funding cuts, focus on engaging partner/complimentary programming/services

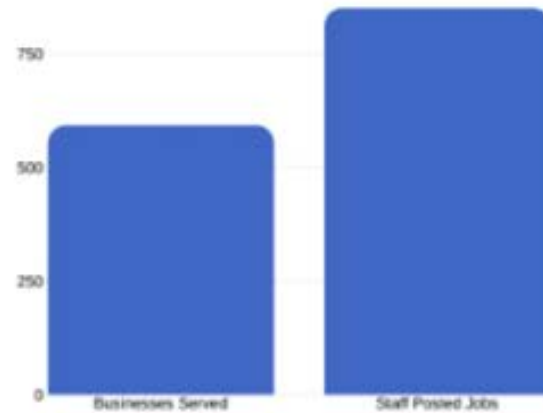
# Workforce Center Services

## Job Seeker Services

Routt

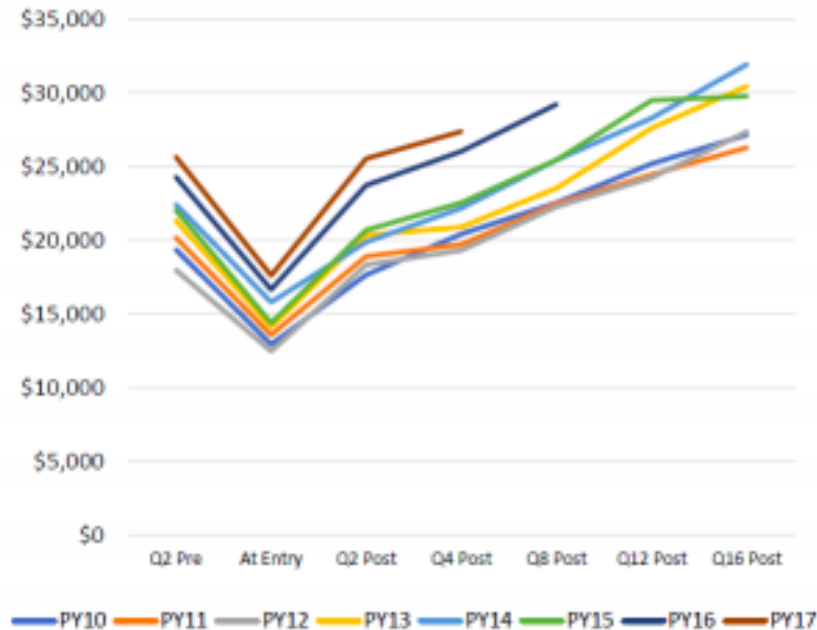


## NW Region Businesses Served



# Workforce Center Services, Job Seekers

## NW Region Median Wages for Staff Assisted job Seekers



- Job seekers accessing WFC services quickly reenter labor force, regardless of economic climate
- Job seekers assisted by WFC staff see long-term wage growth over pre-entry

# Workforce Center Services, Training

## Northwest Workforce Area Performance Indicators

NW Adult Program		12 Exiters in Program Year 18		
Target	Employment Rate Q2	Employment Rate Q4	Median Earnings	Credential Rate
Target	82.70%	72.60%	\$27,600	60%
Actual Performance	92.31%	79.31%	\$34,868	88%
Percentage of Target	112%	109%	126%	146%

NW Dislocated Worker Program		4 Exiters in Program Year 18		
	Employment Rate Q2	Employment Rate Q4	Median Earnings	Credential Rate
Target	80.30%	73.20%	\$35,012	50%
Actual Performance	100.00%	100.00%	\$25,184	100%
Percentage of Target	125%	137%	72%	200%

NW Youth Program		9 Exiters in Program Year 18		
	Employment Rate Q2	Employment Rate Q4	Median Earnings	Credential Rate
Target	73.30%	62.90%	\$0	60%
Actual Performance	75.00%	92.31%	\$17,852	80%
Percentage of Target	102%	146%	-	133%

# Labor & Economic Update

# Routt County Self Sufficiency Standard

	Adult	Adult Preschooler	Adult Infant Preschooler	Adult Preschooler School-age	Adult School-age Teenager	2 Adults Infant	2 Adults Infant Preschooler	2 Adults Preschooler School-age
<b>MONTHLY COSTS</b>								
Housing	\$991	\$1,236	\$1,236	\$1,236	\$1,236	\$1,236	\$1,236	\$1,236
Child Care	\$0	\$1,363	\$2,839	\$2,195	\$831	\$1,476	\$2,839	\$2,195
Food	\$339	\$514	\$674	\$775	\$898	\$799	\$946	\$1,042
Transportation	\$257	\$265	\$265	\$265	\$265	\$506	\$506	\$506
Health Care	\$209	\$590	\$605	\$612	\$639	\$654	\$666	\$673
Miscellaneous	\$180	\$397	\$562	\$508	\$387	\$467	\$619	\$565
Taxes	\$411	\$1,003	\$1,747	\$1,433	\$891	\$1,137	\$1,613	\$1,416
Earned Income Tax Credit (-)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Child Care Tax Credit (-)	\$0	(\$50)	(\$100)	(\$100)	(\$100)	(\$50)	(\$100)	(\$100)
Child Tax Credit (-)	\$0	(\$167)	(\$333)	(\$333)	(\$333)	(\$167)	(\$333)	(\$333)
<b>SELF-SUFFICIENCY WAGE</b>								
Hourly	\$13.56	\$29.27	\$42.59	\$37.45	\$26.78	\$17.21 per adult	\$22.71 per adult	\$20.46 per adult
Monthly	\$2,387	\$5,151	\$7,495	\$6,590	\$4,714	\$6,059	\$7,993	\$7,200
Annual	\$28,639	\$61,811	\$89,946	\$79,084	\$56,565	\$72,709	\$95,915	\$86,403
Emergency Savings Fund (Monthly)	\$52	\$188	\$412	\$349	\$178	\$71	\$114	\$90



# Routt County Demographics

**26,137**

**Population (2019)**

Population grew by 2,053 over the last 5 years and is projected to grow by 1,591 over the next 5 years.

**17,266**

**Total Regional Employment**

Jobs grew by 1,466 over the last 5 years and are projected to grow by 2,204 over the next 5 years.

**\$67.5K**

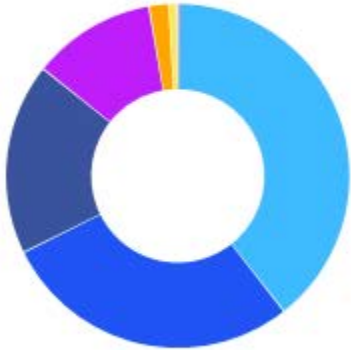
**Median Household Income (2017)**

Median household income is \$9.8K above the national median household income of \$57.7K.

## Takeaways

- As of 2019 the region's population increased by 8.5% since 2014, growing by 2,053. Population is expected to increase by 6.1% between 2019 and 2024, adding 1,591.
- From 2014 to 2019, jobs increased by 9.3% in Routt County, CO from 15,800 to 17,266. This change outpaced the national growth rate of 6.9% by 2.4%. As the number of jobs increased, the labor force participation rate increased from 71.4% to 78.6% between 2014 and 2019.
- Concerning educational attainment, 34.4% of Routt County, CO residents possess a Bachelor's Degree (15.5% above the national average), and 7.1% hold an Associate's Degree (1.0% below the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Other Amusement and Recreation Industries, and Education and Hospitals (Local Government).

# Routt County Business Size



	Percentage	Business Count
● 1 to 4 employees	39.3%	754
● 5 to 9 employees	28.3%	542
● 10 to 19 employees	18.0%	345
● 20 to 49 employees	11.6%	223
● 50 to 99 employees	1.9%	36
● 100 to 249 employees	0.7%	13
● 250 to 499 employees	0.2%	3
● 500+ employees	0.1%	1

3,295 companies employing workers in Routt county

# Routt County Labor Force



	Population
● Total Working Age Population	22,312
● Not in Labor Force (15+)	4,772
● Labor Force	17,540
● Employed	17,203
● Unemployed	337
● Under 15	3,825

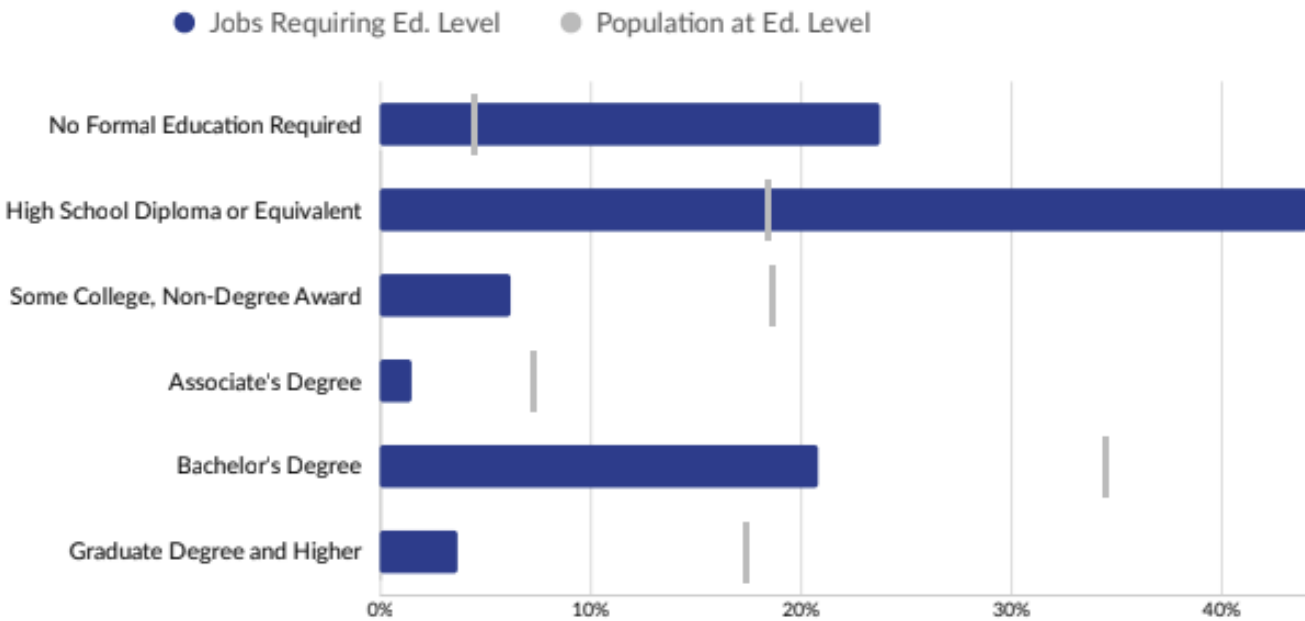
Routt Labor Force Participation: 78.6%  
CO Labor Force Participation: 69%  
US Labor Force Participation: 63.3%

# Routt County Labor Force (Residents)

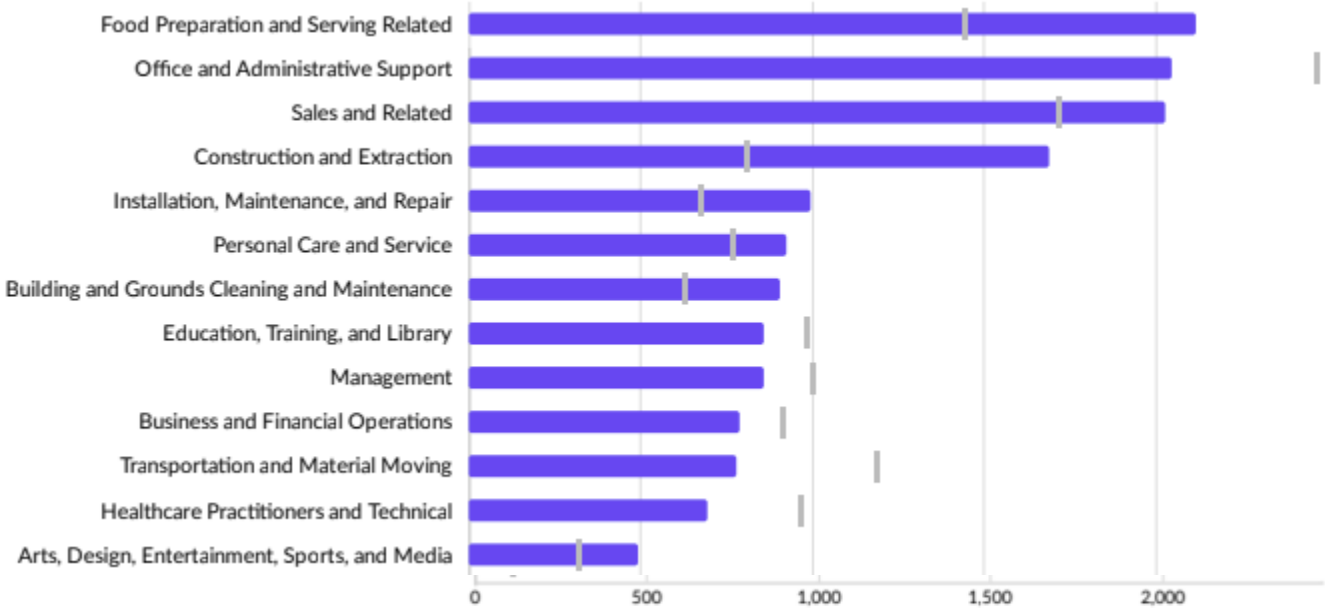


Unemployment 1.9%  
Job growth projection by 2024: 2,000+  
Importing 4,000+ workers to meet current labor needs

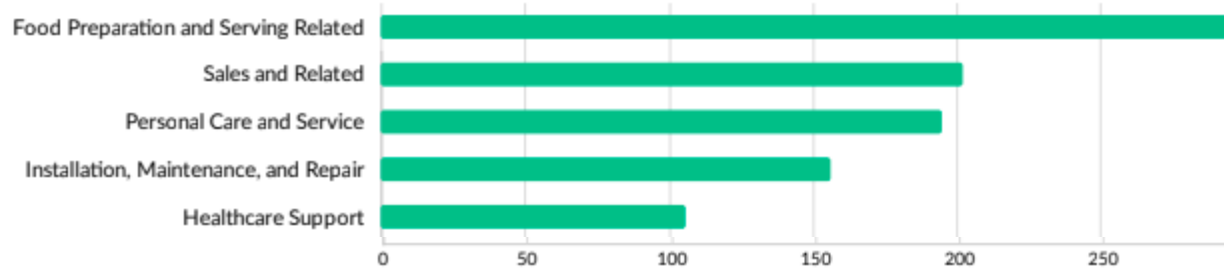
# Routt County Underemployment



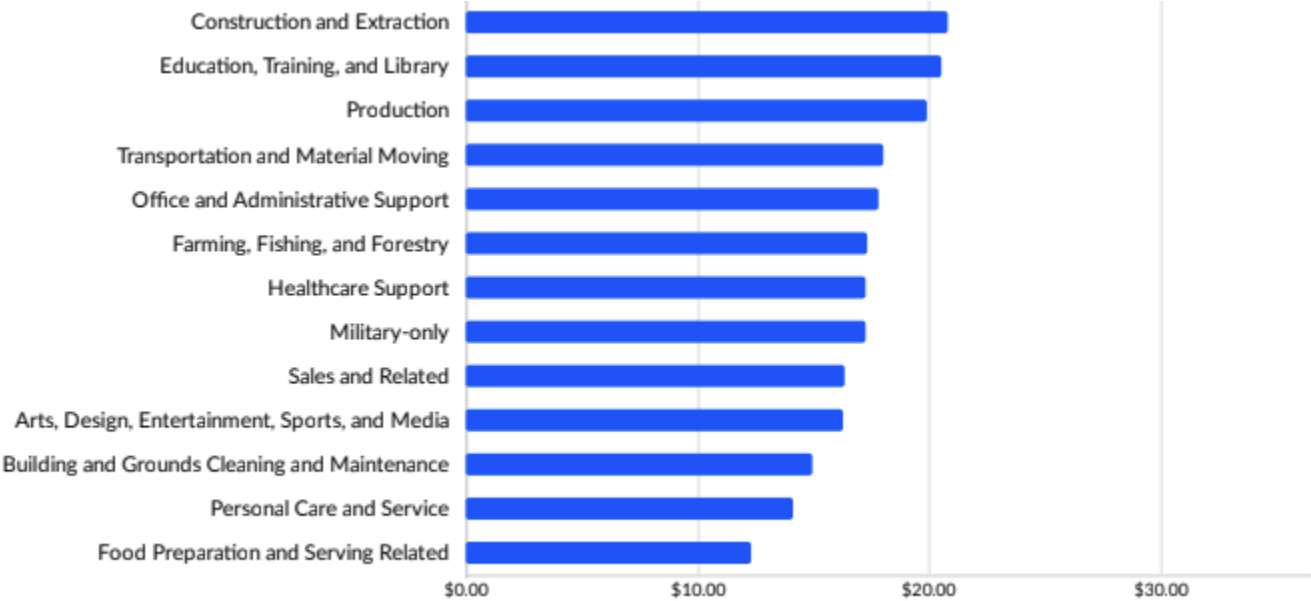
# Routt County Largest Occupations



# Routt County Growth Occupations

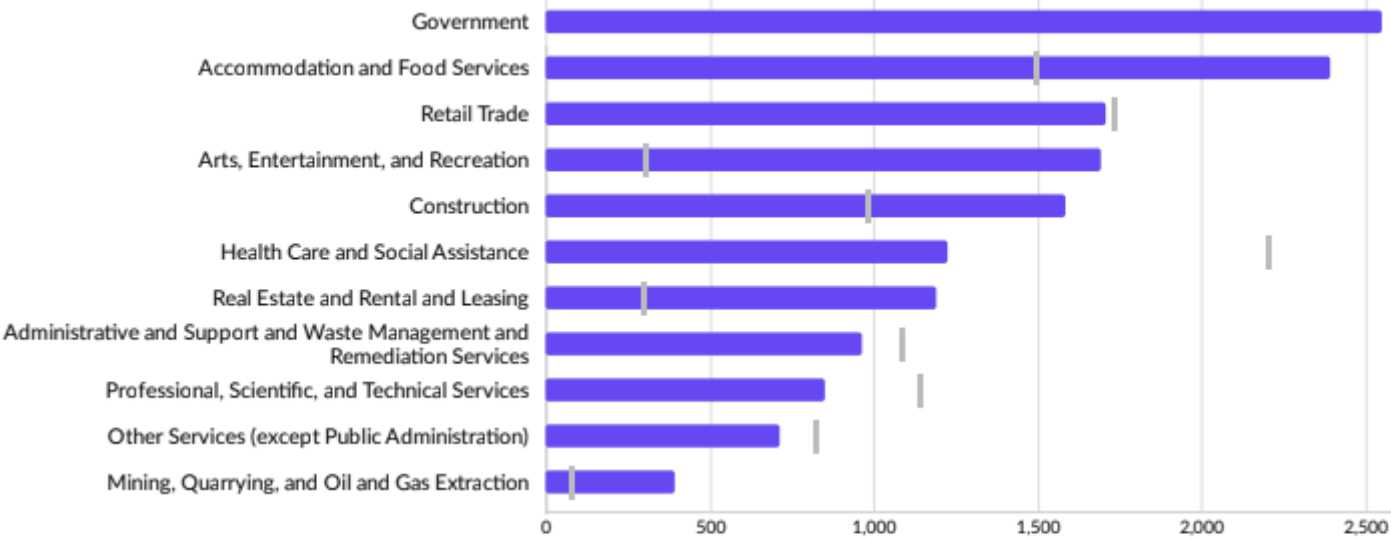


# Routt County Occupation by Median Wage

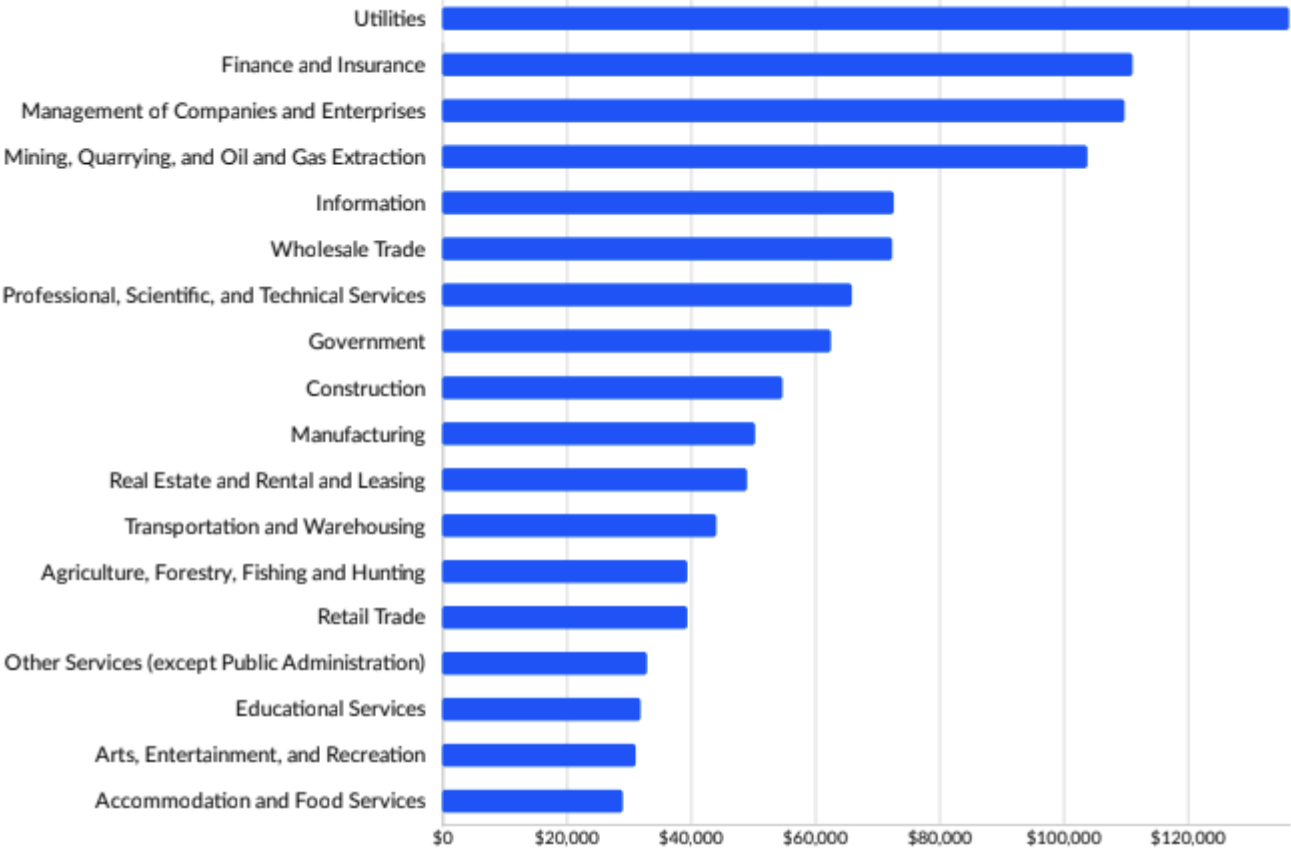




# Routt County Top Industries, FTE



# Routt County Industry Wages



# Key Takeaways

- Persistent low unemployment (4+ years below 3%)
- Top occupations by total employment provide wages below county median (\$20.81/hr)
- County experiences high underemployment
- Large number of pending retirees, imported workers & low labor supply
- Steamboat WFC sees strong outcomes in wages and retention for customers served, but overall low volume
- Increasing worker wages will depend on attracting higher paying industry/occupations to the area

# Opportunities to Engage

- Steamboat Chamber Economic Development Council
- Yampa Valley Talent Professionals
- Workforce Business Education events:
  - ◆ 1/10/20 Legislative Update 8:30a @ Bud Werner Library
- Find/Keep Summit
  - ◆ Attraction & retention strategies in mountain and resort communities
  - ◆ April 2nd
  - ◆ Silverthorne Pavilion
  - ◆ Registration Open

# Contact

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