

## **ROUTT COUNTY SEARCH & RESCUE**

### **ACCOUNTING MANAGER NOTES**

#### **BUDGET YEAR 2022**

As in years past, 2020 saw RCSAR follow a conservative fiscal plan through sound equipment purchases and managed investment of its funds. RCSAR will continue to follow this conservative plan in anticipation of large equipment purchases as well as exploring new facility options.

RCSAR continues to utilize a Northwestern Mutual account opened in 2017 by making monthly investments of \$4000 (via dollar cost averaging at \$1000 per week) in an effort to plan for future growth, new equipment, and a new facility. The RCSAR board will continue to monitor and implement sound investing principles so the organization is prepared for whatever fiscal situations that arise.

RCSAR continues to look at its replacement schedule of equipment in an effort to be fiscally sound moving into the future. Earlier this year finalized the purchase of a new primary rescue truck. We work annually with DOLA through their grant program to purchase new equipment, training programs, etc... This allows RCSAR to maintain a solid financial position in preparation for future facility and equipment needs.

Large equipment purchases such as a staff vehicle and uncertainty regarding current facilities continue to drive RCSAR's budget and investing practices. To date, due to conservative financial planning and support from Routt County and the City of Steamboat Springs, we are well prepared to handle future equipment costs and the possibility of seeking a new facility.

**QUESTIONS/COMMENTS**

**RESPONSE**