

PERSONAL PROPERTY APPEAL PROCEDURES

Furnishings, Machinery, and Equipment

APPEALING BY MAIL OR IN PERSON: If you choose to object to your valuation, please complete the appeal form and return it to the Assessor at the address listed on the front of this form. **To preserve your right to object, your appeal must be postmarked, emailed, faxed (Please check with your county assessor to see if faxing is available.) or delivered in person on or before June 30, 2021, 39-5-122(2), C.R.S.**

Your right to appeal your property value expires on June 30, 2021.

IF THE DATE FOR FILING ANY REPORT, SCHEDULE, CLAIM, TAX RETURN, STATEMENT, REMITTANCE, OR OTHER DOCUMENT FALLS UPON A SATURDAY, SUNDAY OR LEGAL HOLIDAY, IT SHALL BE DEEMED TO HAVE BEEN TIMELY FILED IF FILED ON THE NEXT BUSINESS DAY, 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination **on or before July 12, 2021.**

APPEALING THE ASSESSOR'S DECISION: If, after filing an appeal with the Assessor you do not agree with the Notice of Determination (NOD), or you do not receive a NOD, you may file a written appeal with the County Board of Equalization **on or before July 20, 2021.** 39-8-106(1)(a), C.R.S.

For more information contact the Assessor's Office at the telephone number listed on the front of this form.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED A TIMELY APPEAL; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH PROOF OF MAILING.

PERSONAL PROPERTY QUESTIONNAIRE

4-21-21_v1

ATTACH ADDITIONAL DOCUMENTS AS NECESSARY

MARKET APPROACH : This approach to value uses sales from the previous year to determine the actual value of your personal property on January 1 of this year. The following information will help you estimate the market value of your personal property. If available, attach a copy of any appraisal or written estimate of value, if conducted during the previous year.

DATE SOLD	ITEM	SELLING PRICE
_____	_____	_____
_____	_____	_____

Based on these sales and accounting for differences between sold properties and your property, what do you believe your property would have sold for on January 1 of this year? \$ _____

COST APPROACH: This approach to value uses replacement cost new, less depreciation, to determine the value of your personal property on January 1 of this year.

Item _____ Estimated Replacement Cost New \$ _____ Source _____

Have changes been made to the property, i.e., refurbishing, reconditioning, addition of components, etc.? YES NO If yes, give date, description and estimated cost:

DATE	Description of Change	Cost
_____	_____	_____
_____	_____	_____

Is your equipment in a typical condition for its age? YES NO If not, why? _____

Based on the original cost of acquisition and the cost of any changes, less depreciation, estimate the total value of your personal property as of January 1 of this year: \$ _____

INCOME APPROACH: This approach to value converts economic net income from the previous year into present worth on January 1 of this year. If your personal property was rented or leased during the previous year, attach operating statements showing rental and expense amounts for this property. If known, list rents of comparable equipment negotiated during the previous year. If an appraisal using the income approach was conducted during the previous year, please attach.

FINAL ESTIMATE OF VALUE: \$ _____

AGENT ASSIGNMENT

ASSIGNMENT: I authorize the below-named agent to act on my behalf regarding the property tax valuation of the property described herein for the year _____.

Agent's Name (please print): _____ **Daytime Telephone #:** _____

Owner's Signature: _____ **Date:** _____

Please mail all correspondence regarding this protest to the above-named agent at the following address: _____

OWNER / AGENT VERIFICATION

I, the undersigned **owner or agent** of this property, state that the information and facts contained herein and on any attachments constitute true and complete statements concerning the described property.

ACCOUNT NUMBER: _____ **Date:** _____

(Found above your name on the other side of this form)

Signature: _____ **Daytime Telephone #:** _____

Indicate the name, telephone number, and email address for a person the Assessor may contact with questions:

Name: _____ **Telephone #:** _____ **Email:** _____